



Two Year Budget Cuts – Nearly \$17 Billion Over Two Years

(Dollar in Millions)

<u>2008-09 Cuts</u>	<u>Amount</u>	
	\$944	Cut to Revenue Limit (Feb Cuts)
	\$944	Cut to Categoricals (Feb Cuts)
	\$203	Recapture of Unspent School Funds
	\$247	Rescind .68% COLA
	\$1,606	Recapture of unallocated categorical funds (July Budget)
Programmatic Cuts	\$3,944	
Lost COLA	\$2,953	(Excluding the .68% COLA)
Deferral	\$2,800	
 <u>2009-10 Cuts</u>	 <u>Amount</u>	
	\$265	Cut to Revenue Limit (Feb Cuts)
	\$265	Cut to Categoricals (Feb Cuts)
	\$2,400	Revenue Limit Cut - \$1.7 b plus \$680 million (July)
	\$124	Cut to Home-To-School Transportation (July)
	\$114	Eliminate High Priority Schools (Feb Cuts)
	\$450	Redirection of federal funds to RL to due to QEIA reduction (July)
Programmatic Cuts	\$3,618	
Lost COLA	\$2,000	
Deferral	\$1,679	
 <u>NET SHORTFALL</u>		
<u>Two-Year Total</u>	<u>Amount</u>	
Programmatic Cuts	\$7,562	
Lost COLA	\$4,953	
Deferral	\$4,479	
Grand Total Cuts	\$16,994	